28th July 2017

**YOKOHAMA Revises 2017 Projections**

Yokohama Rubber today announced upward revisions in its projections for interim sales and earnings. These revisions pertain to the company’s financial performance in the fiscal first half (January to June) of 2017 and are in reference to earlier projections announced on 20th February.

YOKOHAMA has raised its projection for net sales 3.3%, to 310.0 billion yen; its projection for operating income 28.6%, to 18.0 billion yen; and its projection for profit attributable to owners of parent 46.7%, to 11.0 billion yen. The upward revisions are on account of strong sales in the Japanese replacement market for tyres and in the Chinese and Russian tyre markets and of the weakening of the yen. Those positive factors more than offset the adverse effects of upward movement in raw material prices.

In regard to the full fiscal year, YOKOHAMA is reviewing its projections in consideration of such variables as trends in demand, raw material prices, and currency exchange rates. The company will announce any revisions in its full-year projections if and when management deems such revisions to be appropriate.

###### Yokohama’s Revised Projections for the Fiscal First Half (January to June) of 2017

